

Blackpool Council - Resources

Revenue summary - budget, actual and forecast:

FUNCTIONS OF THE SERVICE	BUDGET	EXPENDITURE			VARIANCE	2016/17 (UNDER)/OVER SPEND £000
	2017/18					
	ADJUSTED CASH LIMITED BUDGET £000	EXPENDITURE APR - JUN £000	PROJECTED SPEND £000	FORECAST OUTTURN £000	F/CAST FULL YEAR VAR. (UNDER) / OVER £000	
RESOURCES						
NET EXPENDITURE						
PROCUREMENT & PROJECTS	141	13	93	106	(35)	-
BENEFITS	(946)	(3,300)	2,375	(925)	21	-
REVENUES & EXCHEQUER SERVICES	1,205	63	1,237	1,300	95	-
CUSTOMER FIRST	28	152	(124)	28	-	-
ICT SERVICES	411	660	(252)	408	(3)	-
ACCOUNTANCY	52	268	(224)	44	(8)	-
RISK SERVICES	69	64	15	79	10	-
PROPERTY SERVICES (Incl. INVESTMENT PORTFOLIO)	3,007	2,457	705	3,162	155	-
TOTALS	3,967	377	3,825	4,202	235	-

Commentary on the key issues:

Directorate Summary - basis

- The Revenue summary (above) lists the outturn projection for each individual service within Resources against their respective, currently approved, revenue budget. Forecast outturns are based upon actual financial performance for the first 3 months of 2017/18 together with predictions of performance, anticipated pressures and efficiencies in the remainder of the financial year, all of which have been agreed with each head of service.

Procurement and Projects

- The favourable variance of £35k is due to an over-achievement against current and prior years' savings targets in respect of staff savings and additional income.

Benefits

- The service has not yet fully achieved their 2017/18 savings target. Anticipated additional income would address this pressure in-year. The Benefits Service is processing new claims for Housing Benefit, Council Tax Reduction and Changes in Circumstances notifications in 17.42 days; this is within the current target of 21 days.

Revenues and Exchequer Services

- The 2017/18 budget savings target has not yet fully been met, however the service is currently reviewing options.

Customer First

- Customer First will fully meet their savings target in-year.

ICT Services

- ICT is forecasting to achieve the savings target.

Accountancy

- Accountancy is forecasting to achieve the savings target.

Risk Services

- Risk Services are forecasting a £43k budget pressure and it is hoped that additional income will be generated to offset the pressure to £10k.

Property Services (incl. Investment Portfolio)

- Property Services is forecasting an overspend of £155k. This projection is based on the current pace of property rationalisation. There is also a forecast pressure from rental income within the Central Business District until all units are filled and any rent-free periods lapse.

Summary of the revenue forecast

After 3 months of the financial year, Resources is forecasting a £235k overspend. The Directorate continues to operate on the basis of not filling staff vacancies other than in exceptional circumstances.

Budget Holder - Mr S Thompson, Director of Resources